

GRANT WATER & SANITATION DISTRICT
2023 BUDGET

	ACTUAL 2021	APPROVED BUDGET 2022	ESTIMATED ACTUAL 2022	11/16/2022 PROPOSED BUDGET 2023
FUNDS AVAILABLE				
BEGINNING OF YEAR:	\$ 4,889,960	\$ 4,571,780	\$ 4,641,989	\$ 3,695,334
OPERATING REVENUES				
Residential Fees - Single Family/Multi-Family	231,735	217,000	217,565	341,915
Underdrain Fees	152,600	220,355	226,235	271,700
Commercial Fees	81,611	160,000	146,400	167,505
Total Service Fees	<u>465,946</u>	<u>597,355</u>	<u>590,200</u>	<u>781,120</u>
Inspection Fees	6,450	10,000	11,000	10,000
Delinquent Fees, Fines & Miscellaneous	12,586	12,025	14,020	13,200
TOTAL OPERATING REVENUES	\$ 484,982	\$ 619,380	\$ 615,220	\$ 804,320
OPERATING EXPENDITURES				
Office/General Operating Expenses	19,401	22,000	22,000	28,000
Insurance	15,608	16,500	17,750	21,020
Directors Fees	6,144	6,800	6,800	6,800
Election Costs	28	1,200	250	1,000
Professional Services				
Audit	5,000	5,500	5,500	5,800
Engineering - General, GIS	33,724	30,300	40,000	37,500
Engineering - Maintenance	4,310	17,800	30,000	14,800
Legal	9,735	12,000	15,000	120,000
Management Fee	111,485	120,000	125,000	133,750
General Maintenance, Utility Locates	26,485	27,270	30,000	28,550
Grease Interceptor Inspections	9,726	9,200	10,000	11,000
Repairs and Maintenance - Sewer	64,246	128,430	296,500	107,050
Repairs and Maintenance - Underdrain	182,173	298,350	300,000	269,050
Tree Program for Easements	-	-	7,000	20,000
TOTAL OPERATING EXPENDITURES	\$ 488,065	\$ 695,350	\$ 905,800	\$ 804,320
SUBTOTAL NET OPERATING INCOME/(LOSS)	\$ (3,083)	\$ (75,970)	\$ (290,580)	\$ 0
Major R&M & Operating Contingency		\$ 100,000	60,000	\$ 250,000
NET OPERATING INCOME/(LOSS)	\$ (3,083)	\$ (175,970)	\$ (350,580)	\$ (250,000)

GRANT WATER & SANITATION DISTRICT
2023 BUDGET

	ACTUAL 2021	APPROVED BUDGET 2022	ESTIMATED ACTUAL 2022	11/16/2022 PROPOSED BUDGET 2023
NON-OPERATING REVENUES				
System Development Fees & Tap Inspections Fees	-	-	60,925	3,000
Long-Term Investment Interest	8,324	8,000	48,000	50,000
Fair Market Value of Investments	(16,369)	-	-	-
Capital Reserve Fees	314,300	160,000	160,000	-
TOTAL NON-OPERATING REVENUES	\$ 306,255	\$ 168,000	\$ 268,925	\$ 53,000
NON-OPERATING EXPENDITURES				
Sewer & Underdrain Mains and Manholes	547,446	540,300	860,000	-
Tap Inspections and Administration	3,697	5,250	5,000	3,000
Major Capital Repair Contingency		125,000		100,000
TOTAL NON-OPERATING EXPENDITURES	\$ 551,143	\$ 670,550	\$ 865,000	\$ 103,000
NET NON-OPERATING INCOME/(LOSS)	\$ (244,888)	\$ (502,550)	\$ (596,075)	\$ (50,000)
NET INCOME/(LOSS)	(247,971)	(678,520)	(946,655)	(300,000)
FUNDS AVAILABLE				
END OF YEAR:	\$ 4,641,989	\$ 3,893,257	\$ 3,695,334	\$ 3,395,332
* Allocation of Funds Available				
Capital & Emergency Reserves	4,291,989	3,543,257	3,345,334	3,045,332
Operating Funds	350,000	350,000	350,000	350,000
	\$ 4,641,989	\$ 3,893,257	\$ 3,695,334	\$ 3,395,332

BUDGET RECAP:

Estimated Expenditures from the General Fund are as Follows:

Operating Expenditures	\$ 795,350	\$ 965,800	\$ 1,054,320
Non-Operating Expenditures	670,550	865,000	103,000
Total Estimated Expenditures	<u>\$ 1,465,900</u>	<u>\$ 1,830,800</u>	<u>\$ 1,157,320</u>

Estimated Revenues for the General Fund are as Follows:

From Sources Other Than General Tax:

Estimated Operating Revenues	\$ 804,320
Estimated Non-Operating Revenues	53,000
Total Sources Other Than General Tax	<u>\$ 857,320</u>
Unappropriated Surpluses	3,695,334

Total Estimated General Fund Revenues	<u>\$ 4,552,654</u>
---------------------------------------	---------------------