

GRANT WATER & SANITATION DISTRICT

2021 BUDGET

	ACTUAL 2019	APPROVED BUDGET 2020	ESTIMATED ACTUAL 2020	11/18/2020 PROPOSED BUDGET 2021
FUNDS AVAILABLE				
BEGINNING OF YEAR:	\$ 3,402,562	\$ 4,796,727	\$ 3,480,117	\$ 4,810,217
OPERATING REVENUES				
Residential Fees - Single Family/Multi-Family	204,884	214,300	214,700	231,315
Underdrain Fees	141,383	145,000	145,300	152,400
Commercial Fees	92,842	135,600	139,400	77,585
Total Service Fees	<u>439,109</u>	<u>494,900</u>	<u>499,400</u>	<u>461,300</u>
Interest Income	103	100	400	100
Inspection Fees	8,600	15,000	17,000	18,000
Delinquent Fees, Fines & Miscellaneous	<u>18,093</u>	<u>17,000</u>	<u>14,000</u>	<u>12,000</u>
TOTAL OPERATING REVENUES	\$ 465,905	\$ 527,000	\$ 530,800	\$ 491,400
OPERATING EXPENDITURES				
Office/General Operating Expenses	16,913	22,000	15,000	22,000
Insurance	14,640	18,000	15,000	16,000
Directors Fees	6,136	6,800	6,800	6,800
Election Costs	-	20,000	1,000	
Professional Services				
Audit	5,300	5,300	5,300	5,300
Engineering - General, GIS	29,633	30,000	30,000	30,000
Engineering - Maintenance	8,565	15,000	13,000	15,000
Legal	27,356	25,000	18,000	20,000
Management Fee	97,341	110,000	115,000	115,000
General Maintenance, Utility Locates	20,817	24,000	20,000	24,300
Grease Interceptor Inspections	11,258	9,000	9,000	12,500
Repairs and Maintenance - Sewer	99,197	101,350	101,000	78,300
Repairs and Maintenance - Underdrain	<u>139,994</u>	<u>140,550</u>	<u>230,000</u>	<u>146,200</u>
TOTAL OPERATING EXPENDITURES	\$ 477,151	\$ 527,000	\$ 579,100	\$ 491,400
SUBTOTAL NET OPERATING INCOME/(LOSS)	\$ (11,246)	\$ 0	\$ (48,300)	\$ 0
Major R&M Contingency		\$ 100,000	99,000	\$ 100,000
NET OPERATING INCOME/(LOSS)	\$ (11,246)	\$ (100,000)	\$ (147,300)	\$ (100,000)

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	ACTUAL 2019	APPROVED BUDGET 2020	ESTIMATED ACTUAL 2020	11/18/2020 PROPOSED BUDGET 2021
NON-OPERATING REVENUES				
System Development Fees & Tap Inspections Fees	1,189	170,000	1,592,100	-
Long-Term Investment Interest	68,538	65,000	31,000	30,000
Fair Market Value of Investments	28,150	-	-	-
Capital Reserve Fees	318,754	270,000	270,000	314,300
TOTAL NON-OPERATING REVENUES	\$ 416,631	\$ 505,000	\$ 1,893,100	\$ 344,300
NON-OPERATING EXPENDITURES				
Sewer Mains, Manholes & Lift Station Repairs	316,435	524,000	413,700	857,500
Tap Inspections and Administration	11,394	10,000	2,000	5,000
Major Capital Repair Contingency	-	100,000	-	125,000
TOTAL NON-OPERATING EXPENDITURES	\$ 327,829	\$ 634,000	\$ 415,700	\$ 987,500
NET NON-OPERATING INCOME/(LOSS)	\$ 88,801	\$ (129,000)	\$ 1,477,400	\$ (643,200)
NET INCOME/(LOSS)	77,555	(229,000)	1,330,100	(743,200)
FUNDS AVAILABLE END OF YEAR:	\$ 3,480,117	\$ 4,567,727	\$ 4,810,217	\$ 4,067,015
* Allocation of Funds Available				
Capital & Emergency Reserves	3,230,117	4,317,727	4,560,217	3,717,015
Operating Funds	250,000	250,000	250,000	350,000
	\$ 3,480,117	\$ 4,567,727	\$ 4,810,217	\$ 4,067,015

BUDGET RECAP:

Estimated Expenditures from the General Fund are as Follows:

Operating Expenditures	\$ 627,000	\$ 678,100	\$ 591,400
Non-Operating Expenditures	634,000	415,700	987,500
Total Estimated Expenditures	<u>\$ 1,261,000</u>	<u>\$ 1,093,800</u>	<u>\$ 1,578,900</u>

Estimated Revenues for the General Fund are as Follows:

From Sources Other Than General Tax:

Estimated Operating Revenues	\$ 491,400
Estimated Non-Operating Revenues	344,300
Total Sources Other Than General Tax	<u>\$ 835,700</u>
Unappropriated Surpluses	4,810,217

Total Estimated General Fund Revenues

\$ 5,645,917